



International Geneva
Directory of Geneva Global Health Actors

World Bank Group

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BACKGROUND AND MISSION

The World Bank Group includes the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), and the International Finance Corporation (IFC). It is a source of financial and technical assistance to developing countries. Established in 1945 as a facilitator of post-war reconstruction and development, its mission evolved to worldwide poverty alleviation. IBRD provides countries with low-interest loans and focuses on reconstruction, social sector lending, poverty alleviation, debt relief and good governance. IDA provides interest-free loans and grants to governments of the poorest countries. IFC mobilizes capital in international financial markets and provides advisory services to businesses and governments, and it is the largest development institution focused on the private sector.

AREAS OF INTEREST

- Trade
- Health
- Labour
- Climate Change
- Food Security
- Fragility, Conflict and Violence
- 2030 Agenda
- UN Relations and Partnerships
- Disaster Risk
- Humanitarian-Development Peace nexus

HEALTH-RELATED ACTIVITIES

The World Bank (WB) in Geneva is actively involved on matters pertaining to health. WB is a signatory to the Global Action Plan for Health Lives and Wellbeing for All in partnership with the World Health Organization (WHO), Gavi, Global Fund, UNAIDS, UNITAID in Geneva and committed to working together to accelerate progress towards SDG 3. The WB is, with WHO, co-convenor for UHC2030 to advance the UHC agenda and the Global Preparedness Monitoring Board to improve health security. The WB participates and contributes in health-related events and conferences held in the city. WB currently supports 120 active health projects all over the world with a net commitment of \$16.9B (plus \$937M in additional financing from partners). Projects deal with the issues of child health, health system performance, HIV/AIDS, injuries and non-communicable diseases, nutrition and food security, other communicable diseases, and population and reproductive health.

GOVERNANCE AND STAFF

The president of the World Bank is David Malpass. The president is elected by the board of governors for a five-year, renewable term. The World Bank employs 10,000 development professionals, who work at headquarters in Washington and in over 100 country offices. The World Bank's special representative to the UN and the WTO in Geneva is Jos Verbeek.

FUNDING SOURCES AND BUDGET

IBRD lending to developing countries is primarily financed by selling AAA-rated bonds in the world's financial markets. While IBRD earns a small margin on this lending, the greater proportion of its income comes from lending out its own capital. This capital consists of reserves built up over the years and money paid in from the bank's 185-member country shareholders. IBRD's income also pays for World Bank operating expenses and has also contributed to the International Development Association (IDA) and debt relief. IFC raises capital through bond issuances in international capital markets and liquid asset investment to fund loans to clients.

PUBLICATIONS

No publication available on the website

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