

Yue Zhou

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CAREER SUMMARY

Ph.D. Candidate at The Graduate Institute Geneva with a research focus on informality, public finance, corporate finance, and international economics. Extensive experience in policy-oriented research at the IMF and the World Bank. Strong analytical skills with demonstrated expertise in economic modeling and time series econometrics using firm-level datasets.

EDUCATION

Graduate Institute Geneva (IHEID)		Geneva, 2021 (anticipated)
Ph.D. Candidate	International Finance and Macroeconomics	GPA: 5.85/6 (Rank No.1)
Dissertation: Essays in Public Finance and Corporate Finance. (Supervisor: Ugo Panizza)		
Peking University		Beijing, 2017
M.A.	International Economics	GPA: 3.70/4
Peking University		Beijing, 2015
B.A. (Dual Degree)	Economics International Politics	GPA: 3.61/4

WORK EXPERIENCE

World Bank, Consultant **Washington DC, 2018.6-**

- Led research on informality and tax reform to promote the inclusive growth agenda.
 - Developed a structural model to capture stylized facts of the informal sector.
 - Empirically estimated the model and the effect of value-added tax adoption on informality in India.
 - Provided tax policy implications on efficiently tackling informality and promoting inclusive growth.
- Analyzed the pattern of China's FDI to Latin America and its evolution in the last two decades.
 - Identified China's domestic excessive investment in driving its overseas FDI to LAC.
 - Conducted global comparison of FDI pattern to show the unique opportunity of China's investment.
- Conducted an experiment on how inequality affects investment decisions.
 - Provided analytical assistance to identify the sources of inequality and its impacts on investment.
 - Identified the magnifying effect of information on the sensitivity of investment to observed inequality.

Inter-American Development Bank, Consultant **Geneva, 2017.9-2018.3**

- Led the econometric estimation of public investment demand in IDB borrowing countries to achieve the sustainable development goals, guiding the Bank's portfolio management and risk control.

IMF, Local Economist **Beijing, 2016.8-2017.8**

- Led research on China's capital account liberalization and the carry trade activities.
- Led research on China's deleveraging and its impacts on the domestic and the international market.
- Initiated and led research on reducing inequality in Indonesia.

OTHERS

Language: Chinese (native), English (excellent), French (advanced).

Skills: Stata (excellent), MS Office, Data Stream, MATLAB, Dealogic, CEIC, Bloomberg, WIND.

South Sudan: Visiting Scholar to Juba University (2017.7-2017.8).

PwC (Beijing): Intern Auditor for Postal Saving Bank of China.

Honors: Sylff Fellowship (2019), Guanghua fellowship (2014), Wusi scholarship (2013).

Publications

Castellani, Francesca, et al. "Investment gaps in Latin America and the Caribbean." *International Development Policy/ Revue internationale de politique de développement* 11.11.1 (2019).

Working Papers

“VAT, Sales Tax, and Informality: Does VAT Adoption Reduce Informality?”

“Markets Price Politicians: Evidence from China’s Municipal Bond Markets.” Joint with He Wang (World Bank Group) and Yang Yao (Peking University).

“After COVID-19: A Better Deleveraging Strategy for a Stronger Recovery.” Joint with Sarwat Jahan (IMF) and Fei Han (IMF).

“Drivers of Inequality in Indonesia—A Provincial-Level Analysis.” Joint with Calixte Ahokpossi (IMF).

“Chinese FDI in LAC: One Man’s Excess Capacity Is Another Man’s Treasure?” Joint with Ding Ding (IMF), Fabio Di Vittorio (IMF), Ana Lariau (IMF).

“China’s Offshore Corporate Dollar Bonds.” Joint with Ding Ding (IMF) and Yi Huang (Graduate Institute Geneva).

References

Ugo Panizza (Supervisor)
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Yi Huang
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