

Thierry D. Buchs

Emerging Market Economist & Impact Investing Advisor

KEY AREAS OF EXPERTISE

- ✓ 15+ years of international experience in the field of impact investing & blended finance
 - ✓ Impact management, ESG management & strategic thinking
 - ✓ Team management, leadership skills and strategic conduct
 - ✓ Macro and micro-economic analysis as well as econometric skills
 - ✓ Investment appraisal experience in Emerging Markets
 - ✓ Communication, presentation, and interpersonal skills
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PROFESSIONAL EXPERIENCE

Swiss Agency for Development and Cooperation (SDC)

Bern, Switzerland

SDC is part of Switzerland's Federal Department for Foreign Affairs (www.eda.admin.ch)

Senior Advisor (current position since October 2022)

-Strategic guidance - Provides strategic and operational guidance on blended finance structures and opportunities to engage with private investors.

-Blended finance advisory services - Advises on investment opportunities for the Swiss Government as a provider of catalytic finance in investment structures geared towards the SGGs.

Obviam AG - Investing for impact

Bern, Switzerland

Obviam AG is a collective asset manager based in Bern and regulated by FINMA (Swiss Financial Regulator). Obviam specializes on impact investing in developing countries and manages several funds on behalf of clients, including SIFEM, the Development Finance Institution of the Swiss Government (www.Obviam.ch)

Head of Policy, Head of ESG & Impact (August 2016 - September 2022)

-Strategic Development and Board Stewardship - Developed investment strategies, thematic policies and impact frameworks in the field of impact investing for SIFEM (Swiss Investment Fund for Emerging Markets) with a total portfolio of USD 1.2 bn of investment commitments (as of December 2021), and managed interactions with the SIFEM Board.

-ESG & Impact Management - Led the ESG & Impact team at Obviam in assessing ESG risks and opportunities at the transaction level, assessing the impact contribution, and managing impact and ESG issues at the portfolio level, and conducting thematic impact research (decent jobs, financial inclusion, climate change, blended finance instruments).

-Investment Team Support - Provided transaction support to investment appraisals and due-diligence processes.

-Consulting on Private Mandate Clients - Advises private and public clients on impact management topics.

State Secretariat for Economic Affairs (SECO)

Bern/Geneva, Switzerland

Bogotá, Colombia

SECO is part of Switzerland's Federal Department for Economy, Education & Research (www.seco.admin.ch)

Division Head, Sustainable Trade Promotion (August 2014-July 2016)

Head of Economic Cooperation, SECO Field Office in the Swiss Embassy in Colombia (April 2010-July 2014)

Division Head, Private Sector Development (May 2005-March 2010)

Economist, Swiss Mission to the WTO in Geneva (October 1999-December 2001)

Economist, Macroeconomic Support (January 1997-October 1999)

-Team Management & Strategic Conduct - Managed project management teams (up to 15 people) in the field of private sector development and value chain sustainability in developing countries with an annual budget of CHF 40-60 million.

-Investment Appraisal - Member of the SIFEM Investment Committee (2005-2010).

-Project/Program Management & Supervision - Prepared, implemented and monitored technical and financial assistance operations in developing countries. Steered the implementation of projects carried out by other agencies (e.g. IFC, World Bank, ILO). Helped develop SECO's economic development cooperation program in Colombia (2010-2014).

-Multilateral Negotiations - Represented Switzerland in WTO negotiations on *Trade in Services* and in WTO committees (GATS rules, specific commitments & classification, domestic regulation, trade facilitation, government procurement).

International Finance Corporation (IFC)

The IFC is the private sector investment arm of the World Bank Group (www.ifc.org)

Senior Economist, Chief Economist Office & Corporate Portfolio Management (December 2001-March 2005)

Washington D.C., USA

- Country Risk Analysis** - Rated risks on some of the largest IFC portfolio country exposures (Latin America, Asia, Africa).
- Portfolio Risk Management** - Analyzed EM market trends in relation with IFC's 15 largest portfolio exposures
- Economic Research** - Conducted IFC business environment surveys in portfolio countries, and carried out research on investment and banking issues in emerging markets.

The World Bank

Consultant, Africa Region Macroeconomic Division (AFTM4), July-October 1996 (*Public Expenditure Review*)

Consultant, Africa Region Industry & Energy Division (AF5IE), July-October 1994 (*Industry Competitiveness Research*)

Abidjan, Côte d'Ivoire

International Monetary Fund (IMF)

Consultant, July-September 1995 (*Trade & Development Research*)

Washington D.C., USA

The Graduate Institute of International Studies

Teaching Assistant, Economics Department, October 1993-September 1996

Geneva, Switzerland

EDUCATIONAL ACHIEVEMENTS

International Program for Development Evaluation Training (IPDET)

Training Certificate, April-November 2022

Quantitative impact evaluation, Theory-based causal evaluation

Bern, Switzerland

The Graduate Institute of International Studies

Doctorat en Economie Internationale (Ph.D in International Economics), November 1998

Diplôme d'Etudes Supérieure (DES) in International Economics, November 1993

Licence en Relations Internationales, June 1990

Geneva, Switzerland

The Fletcher School, Tufts University

M.A.L.D., May 1991

Supplemented with courses at Harvard University

Awarded *Hobson & McJanet Scholarship*

Boston, MA, USA

EXTRA-CURRICULAR ACTIVITIES

- Lecturer in the interdisciplinary Master's program at the Graduate Institute of International and Development Studies (course topic: *Development Finance for the SDGs*, scheduled for Q3-Q4.2023)
- Member of the *Latin American and Caribbean Economic Association (LACEA)*
- Member of the Investment Committee of the *Bancoldex Capital Investment Program* (June 2012-June 2014)
- Chairman of the Steering Committee of the *Global Corporate Governance Forum* (September 2007- June 2010)
- Member of the *IFC International Practice Group on Corporate Governance Standards and Codes* (May 2012- July 2016)
- Published various research papers and articles in academic journals in English and French (see attached list)

LANGUAGE SKILLS

French: ●●●●

English: ●●●●

Spanish: ●●●●

German: ●●●○

Portuguese: ●●○○

Russian: ●○○○

INTERESTS & HOBBIES



Rock Climbing



Hiking/Mountaineering



Photography



Watercolor



Music

www.thierrybuchs.ch

<https://open.spotify.com/artist/6xQnvR4tuN4OBOBgNvr7a?si=N-eSCptMQZSyeAiG45ucgw>

PUBLICATION LIST

IN ENGLISH

"Foreword" in Hilb M., "New Corporate Governance in the Post-Crisis World", *Private Sector Opinion* N°16, Global Corporate Governance Forum, Washington DC, 2009, pp.1-2.

"Banking Competition & Efficiency in Ghana" (co-authored with Johan Mathisen) in The Economy of Ghana: Analytical Perspectives on Stability, Growth and Poverty, E.Aryeteey & R.Kambuur (Eds.), London, James Currey Publishers, London, 2008, pp.173-194.

"Competition & Efficiency in Banking: Behavioral Evidence from Ghana", co-authored with Johan Mathisen, *IMF Working Paper WP/05/17*, International Monetary Fund, Washington DC, January 2005.

"Consequences of Financial Globalization for Policy Making", *Aussenwirtschaft*, I/2004, März 2004.

"Currency Substitution in the Russian Federation (1992-1997)", *MOCT-MOST*, Vol.10, N°1, March 2000, pp.95-110.

"Financial Crisis in the Russian Federation: Are the Russians learning to Tango?", *Economics of Transition*, Vol.7, N°3, 1999, pp.787-715.

"Financial Globalization and Policy Making: Issues and Prospects" (Co-authored with Schehr, A.-R.) in GOETSCHER, L., (Ed.), Security in a Globalized World: Risks and Opportunities, Nomos Verlagsgesellschaft, Baden-Baden, 1999, pp.39-51.

"Selected WTO Rules and Their Implications for Fund Policy Advice", *IMF Working Paper WP/96/23*, International Monetary Fund, Washington DC, March 1996, 67 pages.

"Systemic Change in Russia: How far from the Market ?" in Curt Gasteyger (Ed.), Today's Russia in Transition. Problems and Perspectives, The Graduate Institute of International Studies, Geneva, June 1994, 45 pages.

Central Europe, Russia and Ukraine: The Economic and Political Conditions for Foreign Direct Investment (Collective piece), Second Report, PSIS Program, Geneva, July 1993, 95 pages.

Central Europe, Russia and Ukraine: The Economic and Political Conditions for Foreign Direct Investment (jointly with Curt Gasteyger and Harriet Matejka), First Report, PSIS Program, Geneva, December 1992, 73 pages.

"Eastern Europe: A Brave New Third World ?", *Praxis - A Journal of Development Studies*, Boston (MA), Spring 1991, Vol.VIII, 5 pages.

IN FRENCH

"Mobiliser des fonds privés pour le développement : les expériences du SECO", *La Vie Economique* 1-2/2008, pp.53-58.

"Les investissements Sud-Sud : un nouveau vecteur de développement économique?" (co-signé avec Danielle Meuwly), *La Vie Economique* 10/2006, pp.59-62.

"Transition et Disparités Régionales: Une Russie aux Visages Multiples" in GRARE F., (Ed.), La Russie Dans Tous Ses Etats, Editions Bruylant, Coll.Axe, Bruxelles,1996, 25 pages.

"Inflation en Russie: la fin d'une illusion", *Le Journal de Genève*, 25 Octobre 1994, 1 page.

"Les banques russes ont de la peine à se départir des anciennes habitudes", *Le Journal de Genève*, 17 Décembre 1993, 1 page.

"Europe Centrale et CEI: Entre la réforme et la résignation" (jointly with Harriet Matejka and Curt Gasteyger), *Le Mois Economique et Financier*, Société de Banques Suisses (SBS-Zürich), Octobre 1992, 7 pages.

Technology Assessment: Expériences Occidentales et Défis Actuels, Conseil Suisse de la Science, TA/1, Mars 1992, 55 pages

IN SPANISH

"Prólogo", in Guzmán, A., Trujillo, M.A., Hacia la implementación de buenas prácticas de gobierno corporativo en sociedades cerradas, CESA, Bogotá, 2012, pp.23-25.

Working Papers (unpublished)

"Equilibrium Real Exchange Rate in Brazil - Estimation and Policy Implications", IFC, *mimeo*, 31 pages (*Paper presented at the 9th annual meeting of LACEA in Costa Rica in November 2004*)

"Performance, Efficiency and Market Structure in the Indian Banking Sector: Evidence from 1995-2003", IFC, *mimeo*, December 2004, 45 pages.

"Argentina: Trying to Make Sense of the Financial Tango", IFC, *mimeo*, December 2002, 57 pages (*Paper presented at the 8th annual meeting of LACEA in Mexico in October 2003*)

"Privatization in Sub-Saharan Africa: Lessons from Experiences to Date", IFC, *mimeo*, December 2003, 50 pages.

"Globalization: Threat or Opportunity?", *mimeo*, Geneva Center for Security Policy, April 1997, 11 pages.

"Revue du Programme d'Investissement Public 1996-98 de la Côte d'Ivoire" *mimeo*, The World Bank, AFTM4, October 1996, 59 pages.

"Recurrent Costs: A Growing Challenge", *mimeo*, The World Bank, AFTM4, August 1996.

"The Taxation of Petroleum Products - Main Issues and Impact on Industry Competitiveness in The Gambia", *mimeo*, The World Bank, AF5IE, 1994, 25 pages.

"The Cement Industry - General Overview and the Case of Senegal in the Aftermath of the CFA Devaluation", *mimeo* The World Bank, AF5IE, 1994, 25 pages.

"Le marché du sucre. Présentation et discussion du cas du Sénégal après la dévaluation", *mimeo*, The World Bank, AF5IE, 1994, 35 pages.